



Press Release

For Immediate Release

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Progress Energy Foundation grants \$15,000 for College Scholarships to benefit Hispanic students interested in the fields of Engineering.

January 2013 - Cary, NC. Progress Energy Foundation granted \$15,000 to the North Carolina Society of Hispanic Professionals (NCSHP) to provide continued funding for the "Progress Energy Scholarship" established within the North Carolina Hispanic College Fund (NCHCF). This funding allows the NCSHP to expand their educational support of Hispanic youth by granting scholarship awards to deserving North Carolina Hispanic high school graduates. The Progress Energy Scholarship will help benefit Hispanic students that plan to enter the fields of electrical, mechanical, nuclear, chemical and civil engineering. "Quote from Progress Energy.....", said Name, Title of Progress Energy Foundation.

The North Carolina Hispanic College Fund is an educational fund established by the North Carolina Society of Hispanic Professionals at Triangle Community Foundation. Applications are available to all students at NC High Schools who are of Hispanic/ Latino background with a cumulative GPA of 2.5 or higher on a 4.0 scale seeking higher education at a college or university and who are committed to public service and community development. Scholarships will be awarded during the first quarter of 2013 for the 2013-2014 school year. Applications are due each year by January 15th. "The NCSHP is very grateful to Progress Energy for continuing to award this grant to our organization. This generous contribution allows us to expand our scholarship fund and enables us to award more scholarships to Hispanic students of North Carolina", comments Marco Zárate, President and co-founder of the NCSHP.

Progress Energy (NYSE:PGN), headquartered in Raleigh, N.C., is a Fortune 500 energy company with more than 22,000 megawatts of generation capacity and approximately \$10 billion in annual revenues. Progress Energy includes two major electric utilities that serve about 3.1 million customers in the Carolinas and Florida. The company has earned the Edison Electric Institute's Edison Award, the industry's highest honor, in recognition of its operational excellence, and was the first utility to receive the prestigious J.D. Power and Associates Founder's award for customer service. The company is pursuing a balanced strategy for a secure energy future, which includes aggressive energy-efficiency programs, investments in renewable energy technologies and a state-of-the-art electricity system. Progress Energy celebrated a century of service in 2008. Visit the company's website at www.progress-energy.com.

Progress Energy invests in a wide variety of local organizations and initiatives to add to the overall quality of life in the area that it serves. Grants focus on education, the environment, economic development and employee involvement.

The North Carolina Society of Hispanic Professionals is a statewide 501(c)(3) non-profit organization whose mission is to *promote education among Hispanic youth*. Acknowledging the under representation of Hispanic youth in higher education, and seeing the need for role models, it is the intent of the NCSHP to develop and secure educational opportunities and financial support to improve Hispanic youth's success and school performance. Our Society is committed to doing the best it can to nurture our youth and provide resources to Hispanic students and their families, so that they can succeed in education.

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For more information about the NC Society of Hispanic Professionals and the NC Hispanic College Fund please visit our website at www.TheNCSHP.org or contact us at (919) 467-8424 or mailbox@TheNCSHP.org